GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA

STARRED QUESTION NO:322
ANSWERED ON:12.12.2001
SCHEME TO SUPPORT SSI SECTOR
BASUDEB ACHARIA

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

(a) whether the Government have formulated any scheme to support the SSI Sector, to enable it to achieve technology upgradation and modernisation;

(b) if so, the details thereof;

(c) the highlights of the said scheme; and

(d) the manner in which the scheme is going to help in view of Government`s open import policy?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES, MINISTER OI IN THE DEPARTMENT OF PERSONNEL AND TRAINING, DEPARTMENT OF PENSIONS AND PENSIONERS WELFA THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE IN THE DEPART OF ATOMIC ENERGY AND SPACE (SHRIMATI VASUNDHARA RAJE)

(a) to (d): Yes, Sir. Under the Comprehensive Policy Package for the Small Scale Industries announced on 30th August, 2000, the Government have launched a Credit Linked Capital Subsidy Scheme for Technology Upgradation of the Small Scale Industries (SSIs) which provides capital subsidy equal to 12% of the loan raised by registered SSI units from scheduled Commercial Banks, National Small Industries Corporation and State Financial Corporations for induction of approved proventechnologies in the specified products/sub-sectors. Small Industries Development Bank of India is the nodal agency for the operation of the Scheme. A governing and Technology Approval Board has been constituted under the Chairmanship of Secretary, Ministry of SSI & ARI to monitor the implementation of the scheme and to identify the latest technologies. The scheme would facilitate the small scale industries in improving the quality of products and enable them to become globally competitive.